

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated March 08, 2018 (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and the General Information Document (“GID”) for investing in public offer undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges, Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Bankers to the Offer, Investors’ associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”), the Book Running Lead Managers (“BRLMs”), BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) i.e. www.sebi.gov.in, www.sbics.com and www.idbicapital.com, www.bseindia.com and www.nseindia.com respectively. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



MISHRA DHATU NIGAM LIMITED

Registered and Corporate Office: P.O. Kanchanbagh, Hyderabad - 500 058, Telangana, India.

Contact Person: Paul Antony, Company Secretary and Compliance Officer; Tel: +91-040-24340853; Fax: + 91-040-24340214

E-mail: secretary@midhani.com; Website: www.midhani.com

Corporate Identity Number: U14292TG1973GOI001660

OUR PROMOTER: THE PRESIDENT OF INDIA ACTING THROUGH THE MINISTRY OF DEFENCE

PUBLIC OFFER OF 48,708,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH (“EQUITY SHARES”) OF MISHRA DHATU NIGAM LIMITED (“OUR COMPANY”) THROUGH AN OFFER FOR SALE BY THE PRESIDENT OF INDIA ACTING THROUGH THE MINISTRY OF DEFENCE (“THE SELLING SHAREHOLDER”) FOR CASH AT A PRICE* OF ₹[●] PER EQUITY SHARE (THE “OFFER PRICE”), AGGREGATING UPTO ₹[●] MILLION (“THE OFFER”). THE OFFER INCLUDES A RESERVATION OF UP TO 1,873,400 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (“EMPLOYEE RESERVATION PORTION”). THE OFFER LESS EMPLOYEE RESERVATION PORTION IS REFERRED TO AS THE NET OFFER. THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.00% AND 25.00% RESPECTIVELY, OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹10 EACH. THE PRICE BAND, RETAIL DISCOUNT, EMPLOYEE DISCOUNT, IF ANY, IN RUPEES, TO THE RETAIL INDIVIDUAL BIDDERS, THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION AND THE MINIMUM BID LOT WILL BE DECIDED BY THE SELLING SHAREHOLDER IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (THE “BRLMs”) AND WILL BE ADVERTISED IN ALL EDITIONS OF ENGLISH NATIONAL DAILY NEWSPAPER FINANCIAL EXPRESS, ALL EDITIONS OF HINDI NATIONAL DAILY NEWSPAPER JANSATTA AND HYDERABAD EDITION OF TELEGU DAILY NEWSPAPER NAVATELANGANA, (TELEGU BEING THE REGIONAL LANGUAGE OF TELANGANA, WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (“BSE”) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”), AND TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

*Retail Discount of ₹[●] per Equity Share to the Offer Price may be offered to the Retail Individual Bidders and Employee Discount of ₹[●] per Equity Share to the Offer Price may be offered to the Eligible Employees bidding in the Employee Reservation Portion.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and at the terminals of the other members of the Syndicate.

PROCEDURE:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the Members of Syndicate or download it from the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and the BRLMs at www.sbics.com and www.idbicapital.com.

ELIGIBILITY FOR THE OFFER – Regulation 26(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”)

Whether the Company is compulsorily required to allot at least 75% of the net Offer to Qualified Institutional Buyers – No

INDICATIVE TIMELINE

Bid/Offer Opening Date	Wednesday, March 21, 2018	Unblocking of funds from ASBA Accounts	On or about Monday, April 2, 2018
Bid/Offer Closing Date	Friday, March 23, 2018	Credit of Equity Shares to demat account of Allottees	On or about Tuesday, April 3, 2018
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, March 28, 2018	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, April 4, 2018

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 17 of the Red Herring Prospectus and on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE BOOK RUNNING LEAD MANAGERS

Issue Name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
Housing and Urban Development Corporation Limited	SBI Capital Markets Limited, IDBI Capital Markets & Securities Limited ⁽⁴⁾	+13.08% [+2.78%]	+34.58% [+4.29%]	+35.75 [+8.13%]
Central Depository Services (India) Limited	SBI Capital Markets Limited, IDBI Capital Markets & Securities Limited	+127.92% [+5.84%]	+128.86% [+2.26%]	+146.71% [+10.61%]
Cochin Shipyard Limited	SBI Capital Markets Limited	+30.24% [+2.14%]	+30.51% [+6.42%]	+20.02% [+9.55%]
Security and Intelligence Services (India) Limited	SBI Capital Markets Limited, IDBI Capital Markets & Securities Limited	-3.29% [+1.17%]	+3.14% [+5.40%]	+39.12% [+8.62%]
MEP Infrastructure Developers Limited	IDBI Capital Markets & Securities Limited	-15.71% [+0.42%]	-8.57% [+5.51%]	-13.49% [-0.57%]
SBI Life Insurance Company Limited ⁽⁵⁾	SBI Capital Markets Limited	-7.56% [+5.89%]	-7.56% [+5.89%]	NA
Reliance Nippon Life Asset Management Limited	SBI Capital Markets Limited	+3.61% [-3.19%]	+8.12% [+2.05%]	NA
Amber Enterprises India Limited ⁽⁶⁾	SBI Capital Markets Limited	+27.40% [-5.13%]	NA	NA

Source: www.nseindia.com, www.bseindia.com

1. This list includes recent 7 issues (initial public offerings) in current financial year and two preceding financial years which are managed by the BRLMs with common issues disclosed once.
2. The 30th, 90th and 180th calendar day computation includes the listing day. If either of the 30th, 90th or 180th calendar days is a trading holiday, the next trading day is considered for the computation. We have taken the issue price to calculate the %change in closing price as on 30th, 90th and 180th day. We have taken the closing price of the applicable benchmark index as on the listing day to calculate the %change in closing price of the benchmark as on 30th, 90th and 180th day.
3. For SBI Capital Markets Limited - The designated exchange for the issue has been considered for the price, benchmark index and other details & for IDBI Capital Markets & Securities Limited Nifty 50 index is considered as the benchmark index.
4. For IDBI Capital Markets & Securities Limited, the values are +13.17% [+2.44%] for 30 days, +34.67% [+4.98%] for 90 days, +35.67% [+8.05%] for 180 days from the listing date
5. Employee Discount of ₹68 per Equity Share to the Offer Price.
6. Employee Discount of ₹85 per Equity Share to the Offer Price.

Names of BRLMs and contact details (Telephone and E-mail id) of BRLMs	SBI Capital Market Limited Tel: +91 22 2217 8300 E-mail: midhani.ipo@sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com
	IDBI Capital Markets & Securities Limited (Formerly known as IDBI Capital Market Services Limited) Telephone: +91 22 4322 1212 Email: ipo.midhani@idbicapital.com Investor Grievance ID: redressal@idbicapital.com
Syndicate Member	SBICAP Securities Limited
Registrar to the Offer	ALANKIT ASSIGNMENTS LIMITED Tel: +91 11 4254 1234; E-mail: midhani_ipo@alankit.com Investor Grievance E-mail: midhani_igr@alankit.com
Statutory Auditor	M/s. Basha & Narasimhan
Self-Certified Syndicate Banks	The list of banks is provided on the website of SEBI at http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries and updated from time to time.
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms to Registered Brokers registered with Stock Exchange(s), as applicable, at Broker Centres, CDPs at the Designated CDP Locations, RTAs at the Designated RTA Locations. For further details, please refer "Offer Procedure" beginning on page 298 of the RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details regarding website address(es)/ link(s) from which the investor can obtain list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the Registered Brokers eligible to accept ASBA forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3 , and http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm , respectively, as updated from time to time. The list of the RTA and CDPs eligible to accept ASBA Forms at the Designated Locations, including details such as address, telephone number and email address, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm respectively, as updated from time to time. For further details, see section titled “Offer Procedure” beginning on page 298 of the RHP.
Name of Credit Rating Agency and Grading obtained	Not Applicable
Name of Debenture Trustee	Not Applicable

PROMOTERS OF OUR COMPANY

Our Promoter is the President of India acting through the MoD. Our Promoter, along with its nominees, currently holds 100% of the pre-Offer paid-up Equity Share capital of our Company. Assuming the sale of all Offered Shares, after this Offer, our Promoter shall hold 74 % of the post Offer paid-up Equity Share capital of our Company. As our Promoter is the President of India, acting through the MoD, disclosures on the Promoter Group (defined in regulation 2(zb) of the SEBI ICDR Regulations) as specified in Schedule VIII of the SEBI ICDR Regulations have not been provided.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are one of the leading manufacturers of special steels, Superalloys and only manufacturer of titanium alloys in India. These are high value products which cater to niche end user segments such as defence, space and power. Our Company was established in the year 1973, with an aim of achieving self-reliance in the research, development and supply of critical alloys and products of national security and strategic importance. We have emerged as a ‘National Centre for Excellence’ in advanced metallurgical production of special metals and Superalloys in India. We have the technological ability to manufacture a wide range of advanced metals and alloys under one roof. With the growth of our business and operations, we have achieved the status of a Mini Ratna, Category-I company in 2009. Presently, we conduct our operations at our manufacturing facility in Hyderabad. We are in the process of setting up two new manufacturing facilities in Rohtak and Nellore. We have several certifications including the ISO 9001:2008 – Quality Management System and AS 9100 C for manufacturing and supply of metals and alloy products. We have our research and development laboratory which is accredited to National Accreditation Board for Testing and Calibration Laboratories.

Our Competitive Strengths:

- Most advanced and unique facilities
- Capability to manufacture wide range of advanced products
- Strong long term customer relationships
- Research and development based technology development
- Highly Qualified and Experienced Management and Management Systems

Our Key Strategies:

- Growth and modernisation
- Increased focus on research and development
- Strengthen our human capital

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Dr. Dinesh Kumar Likhi	Chairman and Managing Director	He has 35 years of experience in automobile, steel and special metal alloys Industry. Prior to joining our Company, he was associated with Steel Authority of India Limited (“SAIL”) at Rourkela Steel Plant (“RSP”) as General Manager. He joined the Company as the Director (Production and Marketing) on September 01, 2011 and was re-designated as the Chairman and Managing Director on September 1, 2015.
2	Sanjeev Singhal	Whole time Director (Finance) and Chief Financial Officer	He has an overall experience of 30 years in metals sector. He joined the Company as a Director on January 06, 2017. Prior to joining our Company, he was associated with SAIL where he had hands on experience in all major areas of the finance function.
3	Sanjay Kumar Jha	Whole time Director (Production and Marketing)	He has overall experience of 28 years. He joined our Company on July 05, 2016. Prior to joining our Company, he was associated with Nuclear Fuel Complex (“NFC”), Hyderabad.
4	Indraganty Venkateswara Sarma	Independent Director	He has an experience of 37 years in the electronics industry in India. He has been on our Board since December 01, 2015. Prior to joining our Company, he was a Director (Research and Development) in Bharat Electronics Ltd (“BEL”) from 1975 to 2012.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

5	Dr. Jyoti Mukhopadhyay	Independent Director	He has an overall experience of over 35 years in the field of research and development. He has been on our Board since December 01, 2015.
6	Dr. Usha Ramachandra	Independent Director	She is an economist with over 20 years of experience in management development, infrastructure restructuring and regulations. She has been on our Board since December 01, 2015
7	Surendra Sinh	Independent Director	He has an overall experience of over 40 years. He has been on our Board since October 09, 2017. He was appointed into Indian Police Service in 1980 and assigned to Madhya Pradesh cadre.

OBJECTS OF THE OFFER

The objects of the Offer are: (i) to carry out the disinvestment of 48,708,400 Equity Shares by the Selling Shareholder constituting 26% of our Company's pre-Offer paid up Equity Share capital; and (ii) to achieve the benefits of listing the Equity Shares on the Stock Exchanges. Our Company will not receive any proceeds from the Offer and all proceeds shall go to the Selling Shareholder.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of issuance of convertible security, if any: Not applicable

Name of monitoring agency: Not applicable

Shareholding pattern of the Company as on the date of RHP

Sl. No.	Particulars	Number of Shareholders	Pre-Offer number of shares	% holding of Pre-Offer
1	Promoter*	7	187,340,000	100.00%
2	Public	0	-	-
Total		7	187,340,000	100.00%

* The President of India holds 100% of the Equity Shares of our Company out of which 187,339,994 Equity Shares are held by the President of India and each of Dr. Dinesh Kumar Likhi, Sadhna Khanna, Ashwini Kumar, Sanjay Garg, Apurva Chandra and Ashok Kumar Gupta hold 1 Equity Share each as nominees of the President of India.

Number of Equity shares proposed to be sold by Selling Shareholders:

Sr. No.	Name of the Selling Shareholder	No. of shares offered
1.	The President of India, acting through the Ministry of Defence	48,708,400
	Total	48,708,400

RESTATED FINANCIAL INFORMATION

(All amounts in ₹ Million except for shares data, percentages or as otherwise stated)

Restated Audited Financials under IND AS				
Particulars	For the six months period ended September 30, 2017	For the year ended March 31, 2017	For the year ended March 31, 2016	For the year ended March 31, 2015 (Proforma)
Total Revenue from operations	2,080.63	8,097.07	7,614.49	6,557.01
Total Income	2,206.61	8,330.90	7,904.48	6,783.87
Profit Before Tax	469.50	1,863.53	1,618.45	1,407.48
Profit for the period	273.01	1,263.13	1,193.70	1,036.25
Total Comprehensive income for the period	290.89	1,272.92	1,198.93	1,052.21
Equity Share Capital	1,873.40	1,873.40	1,873.40	1,873.40
Other Equity	5,460.93	5,170.04	4,323.30	3,527.18
Net Worth	7,334.33	7,043.44	6,196.70	5,400.58
Basic and Diluted EPS (in ₹)	1.46	6.74	6.37	5.53
Return on Net Worth %	3.72	17.93	19.26	19.19
Net Asset Value per share (in ₹) (Face Value ₹ 10 each)	39.15	37.60	33.08	28.83

RESTATED AUDITED FINANCIALS UNDER IGAAP

Particulars	For the year ended March 31, 2014	For the year ended March 31, 2013
Total Revenue from operations	6,352.83	5,653.33
Total Revenue	6,562.17	5,851.89
Profit Before Tax	1,341.92	1,292.13
Profit for the year	975.17	939.55
Equity Share Capital	1,873.40	1,873.40
Reserves and Surplus	2,533.32	1,999.09
Net Worth	4,406.72	3,872.49
Basic and Diluted EPS (in ₹)	5.21	5.02
Return on Net Worth %	22.13	24.26
Net Asset Value per share (in ₹) (Face Value ₹ 10 each)	23.52	20.67

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the RHP:-

1. We currently supply to strategic sectors. A decline or reprioritization on the focus on strategic sectors or change in policies relating to the strategic sectors in the future will have a material adverse impact on our business, financial condition, and results of operations, growth prospects and cash flows.
2. As a result of national securities concerns, certain information in relation to our business and operations is classified as 'secret and confidential' pursuant to which we have neither disclosed such information in this RHP nor provided such information to the BRLMs and other intermediaries and advisors involved in the Offer.
3. Our Company is currently not in compliance with certain provisions of the SEBI Listing Regulations and/or Companies Act, as may be applicable in relation to terms of reference of the Audit Committee and the Nomination and Remuneration Committee.
4. Ongoing disclosure of information in relation to our Company after the listing of the Equity Shares on the Stock Exchanges may be limited and may not be in compliance with the SEBI Listing Regulations and other applicable laws.
5. We are exposed to the risk of increase in the price of our raw materials and dependence on suppliers for supply of the raw materials. Further, if we are unable to source quality raw materials required for our business at competitive prices, our business, results of operations and profitability may be adversely affected.
6. Our business operation is based out of our single manufacturing unit in Telangana. The loss of, or shutdown of, our operations at our unit in Telangana will have a material adverse effect on our business, financial condition and results of operations.
7. Our business is dependent on certain principal customers and the loss of, or a significant reduction in purchases by, such customers could adversely affect our business, financial condition, results of operations and future prospects.
8. The GoI has significant influence over our actions which may restrict our ability to manage our business. Any change in GoI policy could have a material adverse effect on our financial condition and results of operations.
9. Our business is dependent on the delivery of an adequate and uninterrupted supply of infrastructure utilities at a reasonable cost and any supply insufficiency or interruption could adversely affect our business, financial condition and results of operations.
10. There have been instances in the past where we have not made certain regulatory filings with the RoC and there were certain instances of discrepancies in relation to certain statutory filings and corporate records of our Company.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved

(in ₹ million)

Type of Proceedings	Number of cases	Approximate amount to the extent quantifiable
Civil Cases	6	Not quantifiable
Tax proceedings		
- Customs	1	10.60*
- Service Tax	3	5.70**
- Sales Tax / VAT	1	14.43**
- Central Excise	2	744.94**
- Income Tax	5***	77.72
Total Tax Proceedings	12	853.39

* excluding interest

** excluding penalty and interest

*** Includes two cases that are pending in which the Commissioner of Income Tax has filed petition in the High Court of Hyderabad, against the Income Tax Appellate Tribunal's orders. The Company has not received any demand notice in relation to this. Also, the amount involved, presently, is not quantifiable.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	M. C. Jayasingh, proprietor of M/s. Eagle Osteon Technologies, Chennai, (“ Appellant ”) has filed an original side appeal before the divisional bench of the High Court of Madras, challenging the order passed by single judge bench of the High Court of Madras for seeking injunction restraining the Company and others from infringing the patent rights of the Appellant.	M. C. Jayasingh, proprietor of M/s. Eagle Osteon Technologies, Chennai	This appeal is currently pending before the High Court of Madras.	Not Ascertainable
2.	Midhani Labour Contract Cooperative Society (“ Petitioner ”) has filed a writ petition before the High Court of Hyderabad against our Company to remove the precondition of having an establishment code under provident fund as an eligibility criterion for participating in the tender for housekeeping and gardening work of our Company. The Petitioner also filed a miscellaneous writ petition for staying the tender process, which was dismissed by the High Court permitting the Petitioner to participate in the tender process after obtaining the establishment code. The Petitioner did not participate in the said tender process. As the said enquiry/tender is already closed, the writ petition has become infructuous.	Midhani Labour Contract Cooperative Society	This writ petition is currently pending before the High Court of Hyderabad.	Not Ascertainable
3.	S. Ganagadhar Rao (“ Petitioner ”) has filed a writ petition against our Company in the High Court of Hyderabad against the order of Appellate Authority (“ AA ”) under the Right to Information Act 2005. The Petitioner had sought information regarding third party (i.e., call letters and appointment letters issued to eight employees recruited prior to 1980 by our Company) which was refused by the Chief Public Information Officer (“ CPIO ”) of our Company and the decision was upheld by the AA. Our Company had filed its counter in July, 2015.	S. Ganagadhar Rao	This writ petition is currently pending before the High Court of Hyderabad.	Not Ascertainable
4.	S. Gangadhara Rao and 17 others (“ Petitioners ”) have filed a writ petition against our Company in the High Court of Hyderabad aggrieved by the order of our Company refusing to make their representation before the CMD. The said writ petition is filed for issuance of direction to our Company to accept their representation with the CMD of our Company and the Secretary, MoD and to consider the same. Earlier, the High Court had dismissed their writ appeal observing that it is open to the Petitioners to make a fresh representation to our Company. The Petitioner pursuant to the order of the High Court with respect to the said writ appeal submitted fresh representation to our CMD and our Company had passed appropriate reply in respect thereof.	S. Gangadhara Rao and 17 others	The present writ petition is currently pending before the High Court of Hyderabad.	Not Ascertainable
5.	B. Samrajyam (“ Petitioner ”) has filed a writ petition before the High Court of Hyderabad against our Company for refusing to issue a no-objection certificate to the Petitioner for getting the land regularised under the Land Regularisation Scheme of Hyderabad Municipal Development Authority. Our Company had filed its counter stating that as per the guidelines issued by the MoD, provisions of the Works of Defence Act, 1903, and the government order issued by Greater Hyderabad Municipal Corporation, restrictions have been imposed on any sort of construction within 500 meters of the boundary wall of any defence establishments and our Company was not appropriate authority to grant such no objection certificate in such case. The Court has instructed the Petitioner to get the latest rule position in relation to the restrictions imposed on construction activities within 500 meters boundary wall of defence establishment.	B. Samrajyam	This writ petition is currently pending before the High Court of Hyderabad.	Not Ascertainable

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action – Nil.

D. Brief details of outstanding criminal proceeds against Promoters – Nil.

DECLARATION BY THE COMPANY

We, the Directors of the Company, hereby certify and declare that all relevant provisions of the Companies Act and the rules/ regulations and guidelines issued by the Government or the regulations, rules or guidelines issued by SEBI, established under section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, SCRR, the SEBI Act or rules or regulations made thereunder or guidelines issued, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

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